



Points of Impact: Borrower in the News

Mutual Housing California purchased land in midtown Sacramento for an affordable LGBT senior housing project. NeighborWorks Capital provided acquisition financing of \$800,000. The 16th & F Senior Housing will be a 51-unit affordable rental community consisting of three levels of one-bedroom, 600 square foot apartments with a central outdoor courtyard and community room. The project will be built to meet the Zero Net Energy standards, which will reduce both tenant and landlord utility costs. Each unit will have an exterior balcony and Energy Star appliances, energy-efficient heating and cooling systems, and “green” finishes.

<http://www.bizjournals.com/sacramento/news/2015/07/16/mutual-housing-california-buys-midtown-land-for.html#i1>



Photo Courtesy Frank Domin

Also a recently constructed project of Mutual Housing California, Spring Lake Apartments, is the first multi-family project nationwide to be certified under Department of Energy's *Zero Energy Ready Home* (ZERH) program. NeighborWorks Capital provided a land acquisition loan of \$1.19 million for this development. A case study by DOE was just published.

http://www.mutualhousing.com/wp-content/uploads/2012/02/DOE-Case-Study_0715.pdf

Mutual Housing California develops housing that is affordable to a diversity of households. Our housing builds strong and stable communities through resident participation and leadership development. For more information, call (916) 453-8400 or visit our website at mutualhousing.com.