

Sacramento Business Journal » *Wednesday, February 8, 2012 by Melissa Wiese, Web Editor*

Affordable housing programs get \$800K in grants

Two Sacramento-area organizations have gotten a combined \$800,000 in grants to support affordable housing.

The Sacramento | Yolo Mutual Housing Association will be given \$505,000 from NeighborWorks America, and the NeighborWorks HomeOwnership Center Sacramento Region will receive \$303,500. Both grants come from NeighborWorks America, according to Congresswoman Doris Matsui.

“As our city continues to struggle from the housing crisis, these funds will be very helpful to us,” Matsui said in a statement. “Our local NeighborWorks affiliates are working each and every day to see that homeowners can stay in their homes and that they have affordable housing options available to them.”

NeighborWorks promotes increasing homeownership and preserving existing homes with outreach to low and moderate-income residents, according to the Sacramento organization’s website. It provides homeownership education, including buying a home and how to keep it, as well as mortgage help.

Sacramento region NeighborWorks executive director Pam Canada said the grant will help the organization put more families in homes, and also offer ways to improve properties for existing homeowners.

The Mutual Housing Association works to develop and operate affordable housing for families in the region, and also promotes neighborhood leadership and maintenance, according to the organization’s website.

Rachel Iskow, executive director of the Mutual Housing Association, also said the grant will mean that the organization can continue to help provide homes for people during the uncertain economy.