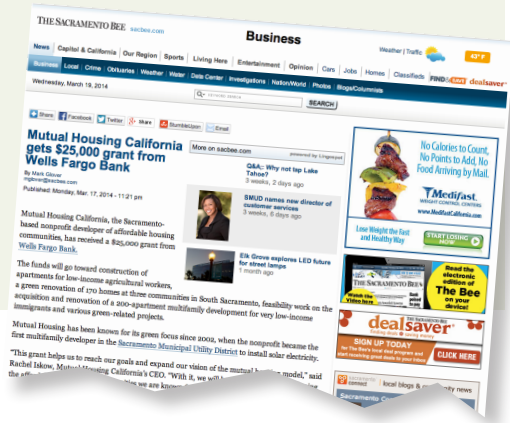


Mutual Housing California gets \$25,000 grant from Wells Fargo Bank



Mutual Housing California, the Sacramento-based nonprofit developer of affordable housing communities, has received a \$25,000 grant from Wells Fargo Bank.

The funds will go toward construction of apartments for low-income agricultural workers, a green renovation of 170 homes at three communities in South Sacramento, feasibility work on the acquisition and renovation of a 200-apartment multifamily development for very low-income immigrants and various green-related projects.

Mutual Housing has been known for its green focus since 2002, when the nonprofit became the first multifamily developer in the Sacramento Municipal Utility District to install solar electricity.

“This grant helps us to reach our goals and expand our vision of the mutual housing model,” said Rachel Iskow, Mutual Housing California’s CEO. “With it, we will be able to continue developing the affordable, sustainable communities we are known for.”

The funding also will go towards:

- Completing the conversion to solar energy of the one-third remaining Mutual Housing California properties.
- Developing a strategic plan for bringing more veterans and their families into the mutual housing model.
- Expanding free Internet access to at least three more Mutual Housing communities.
- Expanding the geographic reach of Mutual Housing developments.

“We believe in supporting organizations that are working to help our communities succeed financially,” said Wells Fargo Area President Kevin Barri. “Giving grants like this is one way to do that.”

Founded in 1988, Mutual Housing California develops and operates well-designed rental housing for the diversity of the region’s households. The communities have nearly 3,000 residents, nearly half of whom are children.

Through its focus on leadership, the nonprofit also provides training and mentoring as well as educational programs, community-building activities and services for residents and neighbors.

Mutual Housing California develops housing that is affordable to a diversity of households. Our housing builds strong and stable communities through resident participation and leadership development. For more information, call (916) 453-8400 or visit our website at mutualhousing.com.